

Budget Roundtable

November 30, 2017



Enrollment

- Overall enrollment declined by 31 students from October 2016 SIMS filing to 2017 SIMS filing.
 - 18 student difference between outgoing seniors and incoming kindergartners
 - Loss of 10 students from grade 8 to grade 9 (private schools, school choice, vocational schools)
- SIMS data across all districts is used by DESE to calculate Ch. 70 Foundation Enrollment
- Foundation Enrollment used to calculate minimum local contributions and Ch. 70 Aid
- Enrollment growth unlikely for the foreseeable future
 - Students = Dollars



Financial Impact Areas of Concern

- \$366K allocated from FY17 budget to dedicated campus sewer project to comply with DEP consent order (ACO)
- \$146K allocated from FY18 budget to settle GVS lawsuit

WHY IS THIS RELEVANT?

- Reduces available funds for replenishment of our Excess and Deficiency Account (E & D)
- E & D used to offset District assessments to member towns



Fixed Cost Increases

- Contractual salary increases – est. \$475,000
- Group health insurance – est. \$170,000
- Retirement system contribution – est. \$50K - \$100K



Technology Needs not in Capital Budget

- Update website
- Increase bandwidth
- Address staffing needs



Capital Needs FY19-FY20

- Estimated total needs over next two years = \$1.5 Million
- Educational & information technology \$350K
 - End user equipment and infrastructure enhancement
- Transportation vehicles \$400K (est. \$200K per year)
- Paving & sealing of lots and drives \$175K
- Removal & replacement of UST at transportation facility \$250K
- FM wireless system at PM- \$40K (\$20K per grade over next four years)
- Digital sign at SRS driveway (R. Lobo) \$40K
- Repairs to bus maintenance garage \$12K
- Spectator bleachers at track/soccer facility \$100K
- Replace exhaust hood/vent & cooling unit at SRS Kitchen- \$40,000
- Replace boilers at Woodland School (1990's wing) - \$100K

